

Statement of Financial position, Current/ non-current	Consolidated 31/03/2026	Standalone 31/03/2026	Consolidated 31/03/2025	Standalone 31/03/2025	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2025	Standalone 31/12/2025
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Goodwill	3,188,812		3,188,812		3,188,812	
Property, plant and equipment	98,796,700	62,366,471	112,781,546	69,646,380	100,753,668	63,741,249
Right-of-use assets	5,131,924	1,819,310	5,521,900	2,043,710	5,246,242	1,875,407
Investments in subsidiaries		29,626,880		29,776,880		29,626,880
Deferred tax assets	95,861		140,692		99,362	
Current tax assets, non-current					6,059	
Total non-current assets	107,213,297	93,812,661	121,632,950	101,466,970	109,294,143	95,243,536
CURRENT ASSETS						
Current inventories	15,954,477	10,350,146	19,686,022	14,328,315	15,958,757	10,735,146
Current financial assets at fair value through profit or loss	3,884,592	3,884,592	2,912,294	2,912,294	3,008,221	3,008,221
Trade and other current receivables	8,951,918	5,237,497	6,839,862	4,918,105	8,217,242	5,244,838
Cash and bank balances	4,533,671	633,859	827,526	242,408	3,810,901	1,125,202
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	33,324,658	20,106,094	30,265,704	22,401,122	30,995,121	20,113,407
Total current assets	33,324,658	20,106,094	30,265,704	22,401,122	30,995,121	20,113,407
Total assets	140,537,955	113,918,755	151,898,654	123,868,092	140,289,264	115,356,943
EQ UITY AND LIABILITIES						
EQ UITY						
Issued capital	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	13,456,873	13,456,873	13,456,873	13,456,873	13,456,873	13,456,873
Statutory reserve	6,666,667	6,666,667	6,666,667	6,666,667	6,666,667	6,666,667
Other reserves	18,973,302	13,358,603	18,987,006	13,358,603	18,974,535	13,358,603
Retained earnings (accumulated Losses)	(64,980,565)	(69,148,042)	(52,261,076)	(53,690,625)	(66,413,160)	(69,288,795)
Total equity attributable to owners of parent	(5,883,723)		6,849,470		(7,315,085)	
Non-controlling interests	931,821		836,741		911,454	
Total equity	(4,951,902)	(15,665,899)	7,686,211	(208,482)	(6,403,631)	(15,806,652)
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,199,445	675,606	1,193,916	673,481	1,222,660	683,374
Total non-current provisions	1,199,445	675,606	1,193,916	673,481	1,222,660	683,374
Borrowings, non current	26,085,291	19,347,840	28,729,676	19,008,896	28,185,890	21,228,589
Non-current lease liabilities	5,735,049	1,981,498	5,888,810	2,017,447	5,815,976	2,064,676
Deferred tax liabilities	4,278,555	3,870,401	4,454,819	3,870,401	4,543,186	3,870,401
Total non-current liabilities	37,298,340	25,875,345	40,267,221	25,570,225	39,767,712	27,847,040
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Trade and other current payables	89,872,028	87,093,915	79,795,103	78,845,655	87,418,030	86,118,622
Borrowings, current	17,612,421	16,425,826	23,521,440	19,330,710	19,041,156	17,008,365
Current lease liabilities	438,418	189,568	560,246	329,984	465,997	189,568
Current tax liabilities, current	268,650	0	68,433	0	0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	108,191,517	103,709,309	103,945,222	98,506,349	106,925,183	103,316,555
Total current liabilities	108,191,517	103,709,309	103,945,222	98,506,349	106,925,183	103,316,555
Total liabilities	145,489,857	129,584,654	144,212,443	124,076,574	146,692,895	131,163,595
Total equity and liabilities	140,537,955	113,918,755	151,898,654	123,868,092	140,289,264	115,356,943
Number of outstanding shares	200000000	200000000	200000000	200000000	200000000	200000000
Net assets per share	(0.025)	(0.078)	0.038	(0.001)	(0.032)	(0.079)

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/03/2026	Standalone 31/03/2026	Consolidated 31/03/2025	Standalone 31/03/2025	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2025	Standalone 31/12/2025
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Raw materials	3,071,461	1,728,084	2,814,769	1,694,828	3,085,777	1,672,456
Work in progress	4,616,733	3,678,252	8,455,411	7,361,653	5,276,443	4,247,840
Finished goods	1,825,664	1,004,351	1,785,148	1,053,422	1,527,044	1,107,807
Current spare parts	11,141,246	7,367,833	11,002,769	7,296,484	10,962,406	7,105,417
Allowance for slow moving and obsolete inventories	4,700,627	3,428,374	4,372,075	3,078,072	4,892,913	3,398,374
Total inventories, current	15,954,477	10,350,146	19,686,022	14,328,315	15,958,757	10,735,146
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	18,931,301	12,131,109	19,138,305	12,407,368	19,425,449	12,080,689
Receivables due from related parties	27,349,064	38,487,256	27,293,499	36,936,108	27,954,024	38,475,169
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepayments	226,907	0	473,156	305,419	335,000	50,000
Advances	5,663,965	3,139,211	5,024,675	3,703,369	4,369,537	3,301,457
Total prepayments and accrued income	5,890,872	3,139,211	5,497,831	4,008,788	4,704,537	3,351,457

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
13 May 2026

Other receivables	4,011,989	3,034,746	2,894,540	2,158,636	3,432,146	2,892,348
Allowance for expected credit losses	47,231,308	51,554,825	47,984,313	50,592,795	47,298,914	51,554,825
Total trade and other current receivables	8,951,918	5,237,497	6,839,862	4,918,105	8,217,242	5,244,838
CASH AND CASH EQUIVALENTS						
CASH						
Cash on hand	48,857	8,883	28,273	8,831	18,165	8,883
Balances with banks	4,484,814	624,976	799,253	233,577	3,792,736	1,116,319
Total cash	4,533,671	633,859	827,526	242,408	3,810,901	1,125,202
CASH EQUIVALENTS						
Total cash and cash equivalents	4,533,671	633,859	827,526	242,408	3,810,901	1,125,202
Total cash and bank balances	4,533,671	633,859	827,526	242,408	3,810,901	1,125,202
OTHER CURRENT NON-FINANCIAL ASSETS						
EQUITY						
OTHER RESERVES						
Revaluation surplus	18,973,302	13,358,603	18,987,006	13,358,603	18,974,535	13,358,603
Total reserves	18,973,302	13,358,603	18,987,006	13,358,603	18,974,535	13,358,603
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,199,445	675,606	1,193,916	673,481	1,222,660	683,374
Total non-current provisions for employee benefits	1,199,445	675,606	1,193,916	673,481	1,222,660	683,374
BORROWINGS, NON CURRENT						
Borrowings from banks and other financial institutions, non current	26,085,291	19,347,840	28,729,676	19,008,896	28,185,890	21,228,589
Total borrowings, non current	26,085,291	19,347,840	28,729,676	19,008,896	28,185,890	21,228,589
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	77,732,324	76,125,411	68,711,683	66,119,435	75,465,433	74,446,890
Payables to related parties	9,000	2,667,015	13,500	3,739,233	3,800	2,550,659
ACCRUALS AND DEFERRED INCOME						
Deferred income	1,362,558	795,223	2,209,008	1,670,527	2,535,477	1,901,462
Accruals	9,978,318	7,133,515	8,275,366	7,200,197	8,854,576	6,933,121
Total accruals and deferred income	11,340,876	7,928,738	10,484,374	8,870,724	11,390,053	8,834,583
Other payables	789,828	372,751	585,546	116,263	558,744	286,490
Total trade and other current payables	89,872,028	87,093,915	79,795,103	78,845,655	87,418,030	86,118,622
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current	11,014,349	10,943,978	14,769,420	11,849,116	10,504,858	10,016,674
Other borrowings, current	6,598,072	5,481,848	8,752,020	7,481,594	8,536,298	6,991,691
Total borrowings, current	17,612,421	16,425,826	23,521,440	19,330,710	19,041,156	17,008,365